

Kading Companies S.A
Balance Sheet
As of July 25, 2010

	<u>Jul 25, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
10230 · TD - Checking	35.96
Total Checking/Savings	<u>35.96</u>
Other Current Assets	
19300 · Invstmt - Syringex	60,196.79
19330 · Investment - Advanced Reconnaissance	10,500.00
19370 · Invstmt - United Aerospace	47,510.00
12200 · Due from United Aerospace	250.00
19200 · NR - Kading	1,321,066.72
12600 · Loan Rec - Cont Research	300.00
13000 · Prepaid Exps	1,500.00
13010 · Prepaid - NYS Corp Tax	1,037.00
Total Other Current Assets	<u>1,442,360.51</u>
Total Current Assets	1,442,396.47
Fixed Assets	
15000 · Furniture and Fixtures	14,445.21
15100 · Equipment	34,098.99
17000 · A/D - Furniture	-14,445.21
17100 · A/D-Equipment	-34,098.99
Total Fixed Assets	<u>0.00</u>
Other Assets	
19205 · NR - Kevin Kading	226,400.12
19100 · Organization Costs	760.00
19212 · NR - Other	10,618.33
Total Other Assets	<u>237,778.45</u>
TOTAL ASSETS	<u><u>1,680,174.92</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20100 · Accounts Payable	18,000.00
24100 · NP - Due w/in 1 Year	13,998.55
24110 · Loan - Seedco	6,160.57
25000 · Loan - Renee Kent	6,905.00
Total Other Current Liabilities	<u>45,064.12</u>
Total Current Liabilities	<u>45,064.12</u>
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Equity

39006 · Common Stock - for Services CY	2,000.00
39030 · Warrants Issued	410.00
39005 · Com Stock - Purchase CY	149,970.00
39012 · APIC- Below Par	-34,000.00
39040 · Treasury Stock	-36,190.13
39010 · Additional Pd-in-Capital	1,070,190.63
39000 · Common Stock	790,415.20
39020 · Retained Earnings	-299,886.90
Net Income	<u>-7,798.00</u>

Total Equity 1,635,110.80

TOTAL LIABILITIES & EQUITY 1,680,174.92

Kading Companies S.A Profit & Loss YTD Comparison March through May 2010

	<u>Mar - May 10</u>	<u>Sep '09 - May 10</u>
Ordinary Income/Expense		
Expense		
68200 · Transfer Agent	850.00	1,578.75
60000 · Advertising and Promotion	15.99	15.99
62000 · Bank Service Charges	0.00	32.93
90100 · Interest Expense	0.00	910.71
64900 · Office Expense	167.51	716.39
83600 · Professional Fees	0.00	405.00
Total Expense	<u>1,033.50</u>	<u>3,659.77</u>
Net Ordinary Income	-1,033.50	-3,659.77
Other Income/Expense		
Other Expense		
95010 · NYS Tax	0.00	2,620.53
72500 · Penalties	0.00	1,417.70
Total Other Expense	<u>0.00</u>	<u>4,038.23</u>
Net Other Income	<u>0.00</u>	<u>-4,038.23</u>
Net Income	<u><u>-1,033.50</u></u>	<u><u>-7,698.00</u></u>