

## Kading Companies S.A Balance Sheet As of May 31, 2011

|   | May 31, 11          |
|---|---------------------|
| <b>ASSETS</b>                           |                     |
| <b>Current Assets</b>                   |                     |
| <b>Checking/Savings</b>                 |                     |
| 10230 · TD - Checking                   | -50.38              |
| <b>Total Checking/Savings</b>           | -50.38              |
| <b>Other Current Assets</b>             |                     |
| 19300 · Invstmt - Syringex              | 60,196.79           |
| 19330 · Investment - Advanced Reconnais | 10,500.00           |
| 19370 · Invstmt - United Aerospace      | 47,510.00           |
| 12200 · Due from United Aerospace       | 250.00              |
| 19200 · NR - Kading                     | 1,321,066.72        |
| 12600 · Loan Rec - Cont Research        | 300.00              |
| 13000 · Prepaid Exps                    | 250.00              |
| 13010 · Prepaid - NYS Corp Tax          | 626.49              |
| <b>Total Other Current Assets</b>       | 1,440,700.00        |
| <b>Total Current Assets</b>             | 1,440,649.62        |
| <b>Fixed Assets</b>                     |                     |
| 15000 · Furniture and Fixtures          | 14,445.21           |
| 15100 · Equipment                       | 34,098.99           |
| 17000 · A/D - Furniture                 | -14,445.21          |
| 17100 · A/D-Equipment                   | -34,098.99          |
| <b>Total Fixed Assets</b>               | 0.00                |
| <b>Other Assets</b>                     |                     |
| 19205 · NR - Kevin Kading               | 275,541.87          |
| 19100 · Organization Costs              | 760.00              |
| 19212 · NR - Other                      | 10,618.33           |
| <b>Total Other Assets</b>               | 286,920.20          |
| <b>TOTAL ASSETS</b>                     | <b>1,727,569.82</b> |
| <b>LIABILITIES &amp; EQUITY</b>         |                     |
| <b>Liabilities</b>                      |                     |
| <b>Current Liabilities</b>              |                     |
| <b>Other Current Liabilities</b>        |                     |
| 20100 · Accounts Payable                | 18,000.00           |
| 24100 · NP - Due w/in 1 Year            | 13,998.55           |
| 24110 · Loan - Seedco                   | 6,160.57            |
| 25000 · Loan - Renee Kent               | 20,000.00           |
| <b>Total Other Current Liabilities</b>  | 58,159.12           |
| <b>Total Current Liabilities</b>        | 58,159.12           |
| <b>Total Liabilities</b>                | 58,159.12           |
| <b>Equity</b>                           |                     |
| 39006 · Common Stock - for Services CY  | 300.00              |
| 39030 · Warrants Issued                 | 410.00              |
| 39005 · Com Stock - Purchase CY         | 34,000.00           |
| 39012 · APIC- Below Par                 | -34,400.00          |
| 39040 · Treasury Stock                  | -36,190.13          |
| 39010 · Additional Pd-in-Capital        | 1,070,090.63        |
| 39000 · Common Stock                    | 958,885.20          |
| 39020 · Retained Earnings               | -309,685.00         |
| Net Income                              | -14,000.00          |
| <b>Total Equity</b>                     | 1,669,410.70        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>   | <b>1,727,569.82</b> |