

## Kading Companies S.A Balance Sheet As of February 28, 2011

	Feb 28, 11
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
10230 · TD - Checking	-55.38
<b>Total Checking/Savings</b>	-55.38
<b>Other Current Assets</b>	
19300 · Invstmt - Syringex	60,196.79
19330 · Investment - Advanced Reconnais	10,500.00
19370 · Invstmt - United Aerospace	47,510.00
12200 · Due from United Aerospace	250.00
19200 · NR - Kading	1,321,066.72
12600 · Loan Rec - Cont Research	300.00
13000 · Prepaid Exps	565.00
13010 · Prepaid - NYS Corp Tax	626.49
<b>Total Other Current Assets</b>	1,441,015.00
<b>Total Current Assets</b>	1,440,959.62
<b>Fixed Assets</b>	
15000 · Furniture and Fixtures	14,445.21
15100 · Equipment	34,098.99
17000 · A/D - Furniture	-14,445.21
17100 · A/D-Equipment	-34,098.99
<b>Total Fixed Assets</b>	0.00
<b>Other Assets</b>	
19205 · NR - Kevin Kading	273,641.87
19100 · Organization Costs	760.00
19212 · NR - Other	10,618.33
<b>Total Other Assets</b>	285,020.20
<b>TOTAL ASSETS</b>	<b>1,725,979.82</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
20100 · Accounts Payable	18,000.00
24100 · NP - Due w/in 1 Year	13,998.55
24110 · Loan - Seedco	6,160.57
25000 · Loan - Renee Kent	20,000.00
<b>Total Other Current Liabilities</b>	58,159.12
<b>Total Current Liabilities</b>	58,159.12
<b>Total Liabilities</b>	58,159.12
<b>Equity</b>	
39006 · Common Stock - for Services CY	300.00
39030 · Warrants Issued	410.00
39005 · Com Stock - Purchase CY	32,000.00
39012 · APIC- Below Par	-34,400.00
39040 · Treasury Stock	-36,190.13
39010 · Additional Pd-in-Capital	1,070,090.63
39000 · Common Stock	958,885.20
39020 · Retained Earnings	-309,685.00
Net Income	-13,590.00
<b>Total Equity</b>	1,667,820.70
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,725,979.82</b>