

KADING COMPANIES, S.A.
(A DEVELOPMENT STAGE COMPANY)
(A BRITISH VIRGIN ISLANDS CORPORATION)
New York, New York

CONSOLIDATED BALANCE SHEETS

August 31	2011	2010
ASSETS		
Cash and Cash Equivalents	\$77,408	\$5,541
Prepaid Expenses	905	841
Total Current Assets	78,313	6,382
Other Assets		
Organization Costs	760	760
Investments	118,207	118,207
Notes Receivable	10,618	10,618
Notes Receivable - Related Parties	1,603,971	1,558,358
Total Assets	\$1,811,869	\$1,694,325
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Liabilities		
Accounts Payable	\$18,000	\$18,000
Notes Payable - Due Within One Year	33,999	13,999
Total Current Liabilities	51,999	31,999
Other Liabilities		
Notes Payable - Due After One Year	6,161	13,066
Total Liabilities	58,160	45,065
Stockholders' Deficit		
Common Stock - \$.001 Par; Shares Authorized, and Shares Issued and Outstanding	1,093,595	959,295
Additional Paid-In-Capital	1,035,690	1,035,841
Deficit Accumulated During Development Stage	(339,386)	(309,686)
Less: Treasury Stock	(36,190)	(36,190)
Total Stockholders' Deficit	1,753,709	1,649,260
Total Liabilities and Stockholders' Deficit	\$1,811,869	\$1,694,325

The accompanying notes are an integral part of these financial statements.

CONSOLIDATED STATEMENTS OF CHANGES IN DEFICIT FOR THE PERIOD FROM DATE OF INCEPTION (MARCH 2, 2006) THROUGH DECEMBER 31, 2010

	Common Stock \$.001 Par Shares	Amount	Additional Paid-In Capital	Deficit Accumulated During Development Stage	Total Stockholders' Deficit
Balance - March 2, 2006	—	\$—	\$—	\$—	\$—
Common Stock Issued for Contribution of License Rights and Equipment (1)	6,000,000	6,000	159,000	—	165,000
Net Loss	—	—	—	—	—
Balance - December 31, 2006 (1)	6,000,000	6,000	159,000	—	165,000
Net Loss	—	—	—	(50,290)	(50,290)
Balance - December 31, 2007	6,000,000	6,000	159,000	(50,290)	114,710
Additional Paid-In-Capital - Deemed Distribution	—	—	(312,000)	—	(312,000)
Common Stock Issued to Prior Owners	3,000,000	3,000	54,000	—	57,000
Common Stock Issued in Exchange for Services	44,250,000	44,250	434,494	—	478,744
Net Loss	—	—	—	(929,795)	(929,795)
Balance - December 31, 2008	53,250,000	53,250	335,494	(980,085)	(591,341)
Common Stock Issued in Exchange for Services	7,616,428	7,616	178,777	—	186,393
Common Stock Issued for Cash	262,000	262	64,608	—	64,870
Common Stock Issued for Related Party Expense	500,000	500	69,500	—	70,000
Acquisition of Shell (1)	242,560	243	(272,946)	—	(272,703)
Common Stock Issued to Relieve Accounts Payable	10,000	10	3,490	—	3,500
Common Stock Issued for Note Payable Conversion	18,000,000	18,000	—	—	18,000
Net Loss	—	—	—	(9,798)	(9,798)
Balance - December 31, 2009	79,880,988	79,881	378,923	(989,883)	(531,079)
Common Stock Issued for Note Payable Conversion	2,000,000	2,000	182,547	—	184,547
Common Stock Issued in Exchange for Services	10,000,000	10,000	83,880	—	93,880
Common Stock Issued - Licensing Agreement	125,000	125	75,691	—	75,816
Net Loss	—	—	—	(29,701)	(29,701)
Balance - December 31, 2010	92,005,988	\$92,006	\$721,041	\$(1,019,584)	\$(206,537)

(1) The stockholders equity of Cono Italiano, Inc. has been recapitalized to give effect to the shares received by the existing shareholders of Cono Italiano, Inc. from exchange agreement with Tiger Renewable Energy Inc.

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CONSOLIDATED STATEMENTS OF OPERATIONS

For the Years Ended August 31,	2011	2010	Period From Date of Inception (March 2, 2006) Through August 31, 2011
Sales	\$—	\$—	\$23,885
Cost of Sales	—	—	9,123
Gross Profit	—	—	14,762
Expenses			
General and Administrative	21,983	4,415	828,803
Interest Expense	7,718	973	45,899
Total Expenses	29,701	5,388	874,702
Net Loss Before Provision for Taxes	29,701	5,388	
Provision for Taxes	—	4,410	
Net Loss	\$(29,701)	\$(9,798)	\$(859,940)
Loss per Share - Basic and Diluted	#DIV/0!	#DIV/0!	\$(0.02)
Weighted Average Common Shares Outstanding			39,681,569

The accompanying notes are an integral part of these financial statements.

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CONSOLIDATED STATEMENTS OF CASH FLOWS

For the Years Ended August 31,	2011	2010	Period From Date of Inception (March 2, 2006) Through August 31, 2011
Cash Flows from Operating Activities			
Net Loss	\$(29,701)	\$(9,798)	\$(859,940)
Adjustments to Reconcile Net Loss to Net Cash Flows from Operating Activities:			
Common Stock Issued in Exchange for Services	150	150	649,854
Legal Fees - Loan Renee Kent	5,377	405	
Interest Expense - Loan Renee Kent	7,718	—	
Changes in Assets and Liabilities:			
Prepaid Expenses	(64)	196	(4,679)
Organization Costs	—	(760)	
Accounts Payable	—	—	—
Net Cash Flows from Operating Activities	(16,520)	(9,807)	(214,765)
Net Cash Flows from Investing Activities			
Cash Paid to Related Parties	(45,613)	(80,620)	#REF!
Cash Flows from Financing Activities			
Bank Overdraft	—	(2)	—
Cash Proceeds from Sale of Stock	134,000	100,970	64,870
Repayment of Debt	—	(5,000)	(63,938)
Net Cash Flows from Financing Activities	134,000	95,968	932
Net Change in Cash and Cash Equivalents	71,867	5,541	#REF!
Cash and Cash Equivalents - Beginning of Year	5,541	—	—
Cash and Cash Equivalents - End of Year	\$77,408	\$5,541	#REF!
Cash Paid During the Year for:			
Interest	\$—	\$—	\$—
Income Taxes	\$—	3,999	\$—